

BLACHLY-LANE ELECTRIC COOPERATIVE

Policy 1315

Section: Financial Management

Subject: Membership and Service Requirements

I. OBJECTIVE

To protect the value of the cooperative for its members by maintaining sound fee structures and consumer accounting practices.

II. POLICY

A. Any person, firm or corporation, or body public (Applicant) shall apply to become a member of Blachly-Lane Electric Co-op (BLEC) and accept the responsibilities of membership which will include a membership fee. This Electric Service Agreement (membership) and the associated fee(s) including the electric system charge within the appropriate rate schedule shall be required for all applicants wishing to purchase electrical energy or wishing to maintain the line availability for future electrical service. Each member shall pay BLEC an electric system charge. Each member shall pay all amounts owed to BLEC when due.

B. The Membership Fee shall be in accordance with the BLEC's Bylaws.

C. Additional fees and charges shall be listed in Administrative Procedure No. 2315 and shall be based on cost or as otherwise approved by the Board of Directors.

D. Credit practices shall be listed in Administrative Procedure No. 2315 and shall be sufficient to minimize losses to the Cooperative from non-payment. Significant changes to the Cooperative's credit practices must be approved by the Board of Directors.

III. RESPONSIBILITY

Administration of this policy is the responsibility of the Board of Directors.

APPROVED by Board of Directors



Board Chairperson

FOUNDATION DATE: OS3, E1, OS4, E2, 3L5
9-24-74, 7-26-88, 5-26-81, 3-31-03

DATE LAST AMENDED: 4-24-18

REVIEW SCHEDULE: Annually